McRae Industries, Inc. Government Contract Awarded

Mount Gilead, N.C.- August 3, 2023. McRae Industries, Inc. (Pink Sheets: MCRAA and MCRAB) McRae Industries has been awarded by the Defense Logistics Agency of the United States Government, an estimated \$20,465,795 firm-fixed-price, indefinite-delivery/indefinite-quantity contract for Army hot weather combat boots. The contract has a three (3) year ordering period. Within the three (3) year ordering period, there are three one-year tier periods.

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